February 28, 1994 94-123.MOT (SS:clt) Introduced by: Greg Nickels

Proposed No.: 94 - 123

MOTION NO. <u>924</u> 8

A MOTION defining portions of the White Center Planning Area as a Neighborhood Reinvestment Area and authorizing the executive to apply to the state of Washington for official designation as such.

WHEREAS, the state of Washington offers tax incentive programs to encourage and stimulate new investment in counties designated as economically disadvantaged, and

WHEREAS, last year the legislature extended these tax incentive programs to "neighborhood reinvestment areas" for the purpose of encouraging manufacturing, research and development and computer-related service businesses to locate or expand in these areas, and

WHEREAS, the state Department of Community Development is responsible for designating up to six neighborhood reinvestment areas in Washington, and

WHEREAS, in order to qualify as a neighborhood reinvestment area, the area must meet the following criteria:

(1) at least 51% of the households in the area must have incomes at or below 80% of the county median income; (2) the average unemployment rate for the area for the most recent 12 months of available data must be at least 120% of the countywide average unemployment rate; and (3) a five-year economic development plan for the area must be completed, and

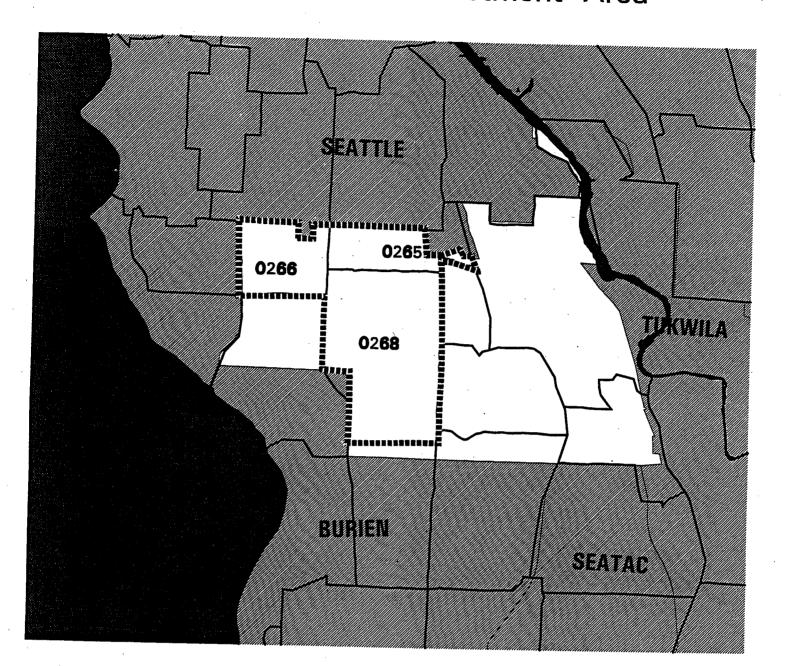
WHEREAS, in addition, the local legislative authority must define the area proposed for designation as a neighborhood reinvestment area, and

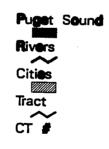
WHEREAS, manufacturing, research and development and computer-related service businesses in the six areas selected by the Department of Community Development will become eligible for the new distressed area sales and use tax deferral and the distressed area business and occupation tax credit programs, and

WHEREAS, the only unincorporated area meeting the 2 requirements for possible designation as a neighborhood reinvestment area is a portion of the White Center Planning 3 4 Area, and WHEREAS, through its active participation in developing a 5 community plan for the White Center Planning Area, the White 6 7 Center community has identified economic development goals for 8 the area, including revitalizing and redeveloping its local business areas, creating opportunities for business expansion 9 and fostering employment opportunities, and 10 11 WHEREAS, county policy encourages partnerships with the 12 private sector to promote economic development, create and retain jobs and contribute to the economic vitality of the 13 region; 14 NOW, THEREFORE, BE IT MOVED by the Council of King County: 15 The unincorporated portions of census tracts 265, 266 16 and 268 shown on Attachment A are hereby defined as a 17 "Neighborhood Reinvestment Area" under the criteria established 18 19 by the state Department of Community Development. The executive is hereby authorized to apply to the 20 21 state Department of Community Development for the official designation of the area defined in Attachment A as a 22 23 "Neighborhood Reinvestment Area". PASSED this 28th day of February 24 25 KING COUNTY COUNCIL 26 KING COUNTY, WASHINGTON ent Pullen 27 28 ATTEST: 29 30 31 32 Attachments: 33

A. White Center Neighborhood Reinvestment Area Map Passed by a vote of ().

ATTACHMENT A 9248 White Center Neighborhood Reinvestment Area





PCDD GIS 2/24/94